

# **Joint Municipal Election Compliance Audit Committee**

## Minutes

Thursday August 11, 2011

5 Mill Street, Board Room

10:00 a.m.

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Present: Ian Angus, Rick Stinson and Vahram Sedef

Staff: S.C. Dawe, Director of Corporate Services/Clerk  
C. Martinell, Deputy Clerk

Guest  
by teleconference: Vicki Leakey, KPMG

### 1. Call to Order

Mr. Angus, Chair called the meeting to order at 10:00 a.m.

In attendance was Ms. Vicki Leakey of KPMG LLP Chartered Accountants to discuss the assigned task under the Municipal Elections Act and the Municipal Joint Election Compliance Audit Committee (JECAC) to audit the Financial Statement –Auditor Report Form 4 as submitted by the Candidate.

Points of discussion included:

- KPMG unable to meet the two principle test of “accuracy” and “completeness” in the context of this particular application
- KPMG identifies they have no authority to access personal bank accounts and have suggested that the Committee consult with a solicitor regarding the matter to provide a legal opinion as to the authority of the Auditor under the MEA and make a recommendation on next steps
- The JECAC contends the Auditor clearly has authority under the MEA and the Public Accounting Act, 2004 and the Public Inquiries Act, 2009, Section 33.
- Committee reviewed the context of the initial response letter from KPMG to the Committee’s request and identified their assessment was the test for KPMG was if there was a contravention, and wording on the initial reporting letter did not clearly support there was or was not
- KPMG identified that potentially there would be a requirement to draft specific procedures and scoping document for such an “audit”, to confirm balances as reported by the candidate and to determine if threshold had been reached by the candidate requiring a formal audited statement
- Teleconference with KPMG adjourned 11:20 a.m.

- Committee requested that the Financial Statement –Auditor Report Form 4 be provided to KPMG to facilitate their development of a scoping document / subsequent reporting letter.

Meeting adjourned at 11:55 a.m.