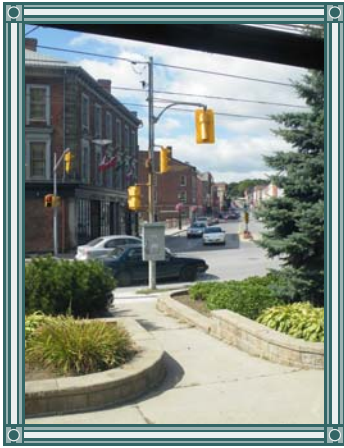
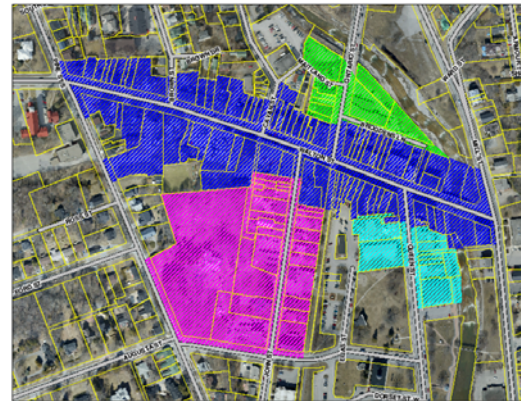


*Assistance with Heritage Conservation
in the Municipality of Port Hope*



Heritage Building Incentive Programs



The Municipality of Port Hope

For more information on Heritage Incentives in the Province of Ontario visit:
www.culture.gov.on.ca/english/culdiv/heritage



*Assistance with Heritage Conservation
in the Municipality of Port Hope*

Heritage Incentives Advisory Committee
Municipality of Port Hope
56 Queen Street,
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Working Together to Preserve our Unique Legacy of Buildings

The Municipality of Port Hope has taken the initiative to support the restoration and preservation of our heritage buildings in Port Hope.

This objective is shared by many building owners in the Municipality and partners such as the Architectural Conservancy of Ontario, Port Hope Branch.



Programs assisting to preserve our unique built commercial heritage.

This brochure describes:

- **Heritage Grant Program**
- **Heritage Tax Incentive Program**
- **Brownfield Heritage Property Tax Incentive Program**
- **Port Hope ACO Heritage Fund**

These heritage incentive programs are designed to assist building owners who are interested in restoring, repairing or renovating a property of historic or architectural significance.



The Municipal incentive programs apply to commercial or industrial properties designated under Part IV of the Ontario Heritage Act or properties within a heritage conservation district designated under Part V of the Act. Each year the application deadline for the Municipal incentive programs is February 28th.

The Architectural Conservancy of Ontario (ACO) Heritage Fund applies to all commercial and residential properties designated under either Part IV or V of the Ontario Heritage Act.

Heritage Incentive Programs

The Municipality of Port Hope Heritage Incentive Programs have been adopted to recognize the importance of our unique built heritage to the cultural and commercial life of our Municipality.



Further information, copies of bylaws & application forms are available at www.porthope.ca (Municipal Departments/Boards and Committees, Heritage Incentives Advisory) and by contacting the Port Hope Municipal Office.

Heritage Grant Program

These grants from the Municipality are intended to assist owners to conserve the unique 19th Century built heritage in Port Hope. Each year, grants for up to five (5) restoration/preservation projects on designated properties in the Walton, Queen, Ontario, John Street Heritage Conservation District or designated commercial properties outside the conservation district

will be approved from an annual budget of \$25,000.

Work eligible for a grant is restricted to the building façade or other features specifically identified in the designation bylaw. The property owner must contribute an amount equal to the grant to be eligible for funding.

Building owners must apply for the grant prior to commencement of work and provide all required information including the heritage and other appropriate permits. Applications must be submitted by February 28 of any calendar year. The grant will be issued after project completion and following the satisfactory final inspection by a Heritage Port Hope representative and/or a municipal Building Official.



Heritage Tax Incentive Program

The Municipality of Port Hope has put in place a tax rebate program to encourage major improvements to buildings in the Heritage Conservation District or designated commercial buildings outside a conservation district. The rebate would apply to the increase in real property taxes as a result of an approved restoration project. Owners must submit an application and sign a written agreement before the tax rebate is applicable.

If approved, the rebate would reduce the municipal portion of the increase in property tax by 40% in year one, up to a maximum of

\$10,000 per year, followed by a reduction in the rebate of 5% per year for a total of eight years. That is 35% in year two and so on until a reduction to 5% is reached in year eight. An equivalent reduction in the education portion of real property tax increases is applicable but subject to approval of the Ontario Minister of Finance.

To be eligible, work cannot commence on the project until the application, work plan and agreement are approved and a heritage permit has been issued. The first rebate is calculated by the Municipality following re-assessment and the satisfactory final inspection of completed work by a municipal Building Official and/or a Heritage Port Hope representative. The rebate will be credited annually against the property owner's real property tax and is transferable to one owner only.



Brownfield Heritage Property Tax Incentive Program

Similar to the Heritage Tax Incentive Program, this program has been put in place by the Municipality of Port Hope to encourage the restoration of industrial buildings and sites needing environmental remediation and architectural/structural restoration. To be eligible a property must be designated under Part IV of the Ontario Heritage Act and the project must comply with all applicable statutes and bylaws.

If approved this tax rebate would apply to the increase in the municipal portion of property

taxes after reassessment in the same manner as the preceding Heritage Tax Incentive Program.



Port Hope ACO Heritage Fund

The Port Hope Branch of the Architectural Conservancy of Ontario offers loans at near the prime rate (a small grant portion may be awarded) for approved projects on designated commercial or residential buildings in Port Hope.

All improvements that will conserve the distinguishing features described in the designation bylaw and improvements related to the structural soundness and integrity of the property are eligible.

ACO Heritage Fund applications are available from the Municipality of Port Hope.

For further information contact the Architectural Conservancy of Ontario, Port Hope Branch, Box 563, Port Hope L1A 3Z4, refer to the application form, or visit the website www.acoporthope.ca.

Heritage Incentives Advisory Committee
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