

**ROBERT SANDERSON MUNICIPAL ELECTION CAMPAIGN**  
**Financial Statements**  
**December 31, 2014**

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**ROBERT SANDERSON MUNICIPAL ELECTION CAMPAIGN**  
**Index to Financial Statements**  
**Year Ended December 31, 2014**

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LYNCH  
RUTHERFORD  
TOZER

CHARTERED  
PROFESSIONAL  
ACCOUNTANTS

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## INDEPENDENT AUDITOR'S REPORT

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To Dr. Sanderson of Robert Sanderson Municipal Election Campaign

We have audited the accompanying financial statements of Robert Sanderson Municipal Election Campaign, which comprise the statement of assets and liabilities as at December 31, 2014 and the statements of campaign period income and expenses, and determination of surplus (enclosed as form 4) for the period then ended, and other explanatory information. The financial statements have been prepared by the Candidate of Robert Sanderson Municipal Election Campaign based on the financial reporting provisions of the Municipal Elections Act, 1996..

### Candidate's Responsibility for the Financial Statements

The candidate is responsible for the preparation of these financial statements in accordance with the financial reporting provisions of the Municipal Elections Act, 1996, and for such internal control as the Candidate determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Candidate, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained, including verifying campaign contributions to and expenditures from the campaign bank account statement, is sufficient and appropriate to provide a basis for our qualified audit opinion.

Independent Auditor's Report to the Dr. Sanderson of Robert Sanderson Municipal Election Campaign  
(continued)

**Basis for Qualified Opinion**

Due to the nature of the types of transactions inherent in an election campaign, it is impractical through auditing procedures to determine that the accounting records include all donations of goods and services and receipts and disbursements. Accordingly, our verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of Robert Sanderson Municipal Election Campaign in accordance with the accounting procedures established by the Municipal Elections Act, 1996 and we were not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus/deficit.

**Qualified Opinion**

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the records referred to in the preceding paragraph, the financial statements present fairly, in all material respects, the financial position of Robert Sanderson Municipal Election Campaign as at December 31, 2014 and the income and expenses and the determination of surplus or deficit and the disposition of surplus in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996.

**Basis of Accounting and Restrictions on Distribution and Use**

The financial statements are prepared to assist Robert Sanderson Municipal Election Campaign to comply with the financial reporting provisions of the Municipal Elections Act, 1996. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the use of the Candidate of Robert Sanderson Municipal Election Campaign and Ontario Ministry of Municipal Affairs and Housing and should not be distributed to or used by parties other than Robert Sanderson Municipal Election Campaign and Ontario Ministry of Municipal Affairs and Housing.

Port Hope, Ontario

March 5, 2015

*Lynch Rutherford Tozer*

Chartered Professional Accountants  
Licensed Public Accountants

**ROBERT SANDERSON MUNICIPAL ELECTION CAMPAIGN**  
**Statement of Assets and Liabilities**  
**As at December 31, 2014**

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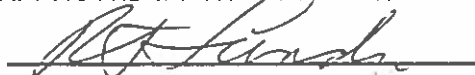
**ASSETS**

CURRENT		
Cash		<u>\$ 9,548</u>

**LIABILITIES**

CURRENT		
Accounts payable		\$ 565
Due to candidate		<u>8,983</u>
		<u>\$ 9,548</u>

**APPROVED BY THE CANDIDATE**

  
\_\_\_\_\_  
Candidate

**Instructions:**

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses beyond the nomination fee must complete Boxes C, D, Schedule 1, and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 

YYYY	MM	DD
2 0 1 4	0 9	1 2

 to 

YYYY	MM	DD
2 0 1 4	1 2	3 1

 Primary filing reflecting finances to December 31 (or 45<sup>th</sup> day after voting day in a by-election)

 Supplementary filing including finances after December 31 (or 45<sup>th</sup> day after voting day in a by-election)

**Box A: Name of Candidate and Office**

Candidate's name as shown on the ballot

 Last Name  
Sanderson

 Given Name(s)  
Robert

 Name of office for which the candidate sought election  
Mayor

Ward name or no. (if any)

 Name of Municipality  
Port Hope

 Spending limit issued by clerk  
\$ 18,040.00

 I did not accept any contributions or incur any expenses other than the nomination fee. (Complete Box A and B only)

**Box B: Declaration**

I, Bob Sanderson, a candidate in the municipality of Port Hope, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)

 in the MUNICIPALITY OF PORT HOPE

 on (yyyy/mm/dd) 2015/03/17
  
Signature of Clerk or Commissioner

2015/03/17  
Date Filed in the Clerk's Office (yyyy/mm/dd)

  
Signature of Candidate

Dale Marie Chipman,  
a Commissioner, etc., Province of Ontario,  
for the Corporation of the  
Municipality of Port Hope.  
Expires April 5, 2018.

**Box C: Statement of Campaign Income and Expenses****LOAN**

Name of bank or recognized lending institution \_\_\_\_\_

Amount borrowed \$ \_\_\_\_\_

**INCOME**

Total amount of all contributions (From line 1A in Schedule 1)	+ \$	<u>28,200.94</u>
Refund of nomination filing fee	+ \$	<u>                    </u>
Sign deposit refund	+ \$	<u>                    </u>
Revenue from fund-raising events not deemed a contribution (From Part III of Schedule 2)	+ \$	<u>                    </u>
Interest earned by campaign bank account	+ \$	<u>                    </u>
Other (provide full details)		
1. _____	+ \$	<u>                    </u>
2. _____	+ \$	<u>                    </u>
3. _____	+ \$	<u>                    </u>
<b>Total Campaign Income (Do not include loan)</b>	<b>= \$</b>	<b><u>28,200.94</u> C1</b>

**EXPENSES (Note: include the value of contributions of goods and services)****Expenses subject to spending limit**

Nomination filing fee	+ \$	<u>                    </u>
Inventory from previous campaign used in this campaign (list details in Table 5 of Schedule 1)	+ \$	<u>                    </u>
Advertising	+ \$	<u>8,208.17</u>
Brochures/flyers	+ \$	<u>2,316.60</u>
Signs (including sign deposit)	+ \$	<u>4,882.41</u>
Meetings hosted	+ \$	<u>                    </u>
Office expenses incurred until voting day	+ \$	<u>629.60</u>
Phone and/or Internet expenses incurred until voting day	+ \$	<u>180.79</u>
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	<u>                    </u>
Bank charges incurred until voting day	+ \$	<u>                    </u>
Interest charged on loan until voting day	+ \$	<u>                    </u>
Other (provide full details)		
1. Catering / Food	+ \$	<u>91.78</u>
2. Equipment Rental	+ \$	<u>231.65</u>
3. Tee Shirts	+ \$	<u>210.05</u>
<b>Total Expenses subject to spending limit</b>	<b>= \$</b>	<b><u>16,751.05</u> C2</b>

**Expenses not subject to spending limit**

Accounting and audit	+ \$	<u>565.00</u>
Cost of fund-raising events/activities (list details in Part IV of Schedule 2)	+ \$	<u>                    </u>
Voting day party/appreciation notices	+ \$	<u>1,726.35</u>
Office expenses incurred after voting day	+ \$	<u>                    </u>
Phone and/or Internet expenses incurred after voting day	+ \$	<u>                    </u>
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	<u>                    </u>
Bank charges incurred after voting day	+ \$	<u>175.15</u>
Interest charged on loan after voting day	+ \$	<u>                    </u>
Expenses related to recount	+ \$	<u>                    </u>
Expenses related to controverted election	+ \$	<u>                    </u>
Expenses related to compliance audit	+ \$	<u>                    </u>
Expenses related to candidate's disability (provide full details)		
1. _____	+ \$	<u>                    </u>
2. _____	+ \$	<u>                    </u>
3. _____	+ \$	<u>                    </u>
Other (provide full details)		
1. _____	+ \$	<u>                    </u>
2. _____	+ \$	<u>                    </u>
3. _____	+ \$	<u>                    </u>
<b>Total Expenses not subject to spending limit</b>	<b>= \$</b>	<b><u>2,466.50</u> C3</b>

**Total Campaign Expenses (C2 + C3)****= \$ 19,217.55 C4**

**Box D: Calculation of Surplus or Deficit**

Excess (deficiency) of income over expenses (Income – Total Expenses) (C1 – C4)	+ \$	<u>8,983.39</u>	D1
Eligible deficit carried forward by the candidate from the last election	- \$	<u>                    </u>	D2
<b>Total (D1 – D2)</b>	<b>= \$</b>	<b><u>8,983.39</u></b>	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	<u>8,983.39</u>	
Surplus (or deficit) for the campaign	<b>= \$</b>	<b><u>                    </u></b>	<b>D3</b>

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Amount of \$ \_\_\_\_\_ paid to municipal clerk in the municipality of \_\_\_\_\_.





Name	Full Address	Amount \$
<b>Total</b>		<b>10,850.00</b>

Additional information is listed on separate supplementary attachment

**Table 2: Monetary contributions from corporations or unions**

Name (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Amount \$

Name (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Amount \$
<input checked="" type="checkbox"/> Additional information is listed on separate supplementary attachment				<b>Total</b> <b>5,900.00</b>

**Table 3: Contributions in goods or services from individuals other than candidate or spouse**  
 (Note: must also be recorded as expenses in Box C)

Name	Full Address	Description of Goods or Services	Value \$
Bob Dodd		T-shirts	210.05
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			<b>Total</b> <b>210.05</b>

**Table 4: Contributions in goods or service from corporations or unions (Note: must also be recorded as expenses in Box C)**

Name of Corporation (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Description of Goods or Services	Value \$
Davis Independent Grocer	20 Jocelyn Road			Cell phone	67.79
<b>Total</b>					<b>67.79</b>

Additional information is listed on separate supplementary attachment

**Total** 17,027.84

**Part III – Inventory**

**Table 5: Inventory of Campaign Goods and Materials from Previous Campaign used in this Campaign**  
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Current Market Value \$	Quantity	Total Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment					<b>Total</b>

**Schedule 2 – Fundraising Events and Activities**

**Fundraising Event/Activity**

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity \_\_\_\_\_

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

**Part I – Ticket Revenue**

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

+ \$ \_\_\_\_\_ 2A

Number of tickets sold

X \_\_\_\_\_ 2B

**Total Ticket Revenue (2A X 2B) (Include in Schedule 1)**

= \$ \_\_\_\_\_

**Part II – Other revenue deemed a contribution**

(provide details (e.g. revenue from goods sold in excess of fair market value))

1. \_\_\_\_\_ + \$ \_\_\_\_\_

2. \_\_\_\_\_ + \$ \_\_\_\_\_

3. \_\_\_\_\_ + \$ \_\_\_\_\_

4. \_\_\_\_\_ + \$ \_\_\_\_\_

5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part II Revenue (Include in Schedule 1)**

= \$ \_\_\_\_\_

**Part III – Other revenue not deemed a contribution**

(provide details (e.g. contributions of \$10 or less; market value of goods or services sold))

1. \_\_\_\_\_ + \$ \_\_\_\_\_

2. \_\_\_\_\_ + \$ \_\_\_\_\_

3. \_\_\_\_\_ + \$ \_\_\_\_\_

4. \_\_\_\_\_ + \$ \_\_\_\_\_

5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part III Revenue (include in Box C)**

= \$ \_\_\_\_\_

**Part IV – Expenses related to fundraising event or activity (provide details)**

1. \_\_\_\_\_ + \$ \_\_\_\_\_

2. \_\_\_\_\_ + \$ \_\_\_\_\_

3. \_\_\_\_\_ + \$ \_\_\_\_\_

4. \_\_\_\_\_ + \$ \_\_\_\_\_

5. \_\_\_\_\_ + \$ \_\_\_\_\_

6. \_\_\_\_\_ + \$ \_\_\_\_\_

7. \_\_\_\_\_ + \$ \_\_\_\_\_

8. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part IV Expenses (include in Box C)**

= \$ \_\_\_\_\_

**Auditor's Report**  
*Municipal Elections Act, 1996 (Section 78)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor  
Chartered Professional Accountant

Municipality Port Hope	Date (yyyy/mm/dd) 2015/03/05
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**Contact Information**

Last Name Lynch	First Name Kerry	Licence Number 3-30299
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Address			
Suite/Unit No.	Street No. 71	Street Name Walton Street	

City/Town Port Hope	Province ON	Postal Code L1A 1N2
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Telephone No. (including area code) 905 885-2443	ext. 	Fax No. 905 885-5251	Email Address KLYNCH@MYACCOUNTANTS.CA
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 78 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Table 1

MONETARY CONTRIBUTIONS FROM INDIVIDUALS OTHER THAN CANDIDATE OR SPOUSE		
NAME	FULL ADDRESS	AMOUNT
Debby & Paul Racine	1 Howard St, P.O. Box 66, Port Hope, ON L1A 3V9	150.00
Trudy Lum	20 Baldwin Street, Port Hope, ON L1A 1S1	200.00
Judith Stamm *	11 Edgar Avenue, Toronto Ontario M4W 2B1	200.00
Jeff Wakely	RR#3 Stn Main, Port Hope, ON L1A 3V7	200.00
Lee Caswell	13 Church Street, Port Hope, ON L1A 3H9	200.00
Mark & Elaine Assopardi	202 - 249 Ontario Street, Port Hope, ON L1A 3Y9	250.00
Fiona Mcleod Barrington	20 Trafalgar St., Port Hope, ON L1A 1G5	250.00
Rolando Dalla Rosa	10-4476 County Road, Port Hope, ON L1A 3V5	250.00
William Ryan	4558 County Rd 10, Port Hope, ON L1A 3V5	250.00
Dr. Patricia Eberle	82 Pine Street S, Port Hope, ON L1A 3G1	250.00
Allison Doyle	186 Duplex Avenue, Toronto, ON M5P 2A9	250.00
Louise Moore	4070 4th Line, P.O. Box 172, Stn Main, Port Hope, ON L1A 3W3	300.00
Margaret Dalla Rosa	RR#1, Port Hope, ON L1A 3V5	300.00
Robin Long	37 Walton Street, Port Hope, ON L1A 1N2	400.00
Lynn & Lois Brown	76 John Street, Port Hope, ON L1A 2Z2	400.00
Marc Thibodeau	72 Pine Street, Port, ON L1A 3G8	500.00
Roger Carr	50 Walton Street, Port Hope, ON L1A 1N1	500.00
Duncan & Joyce Mackinnon	26 John Street, Port Hope, ON L1A 2Z2	500.00
James Scuthorpe	RR#3 Stn Main, Port Hope, ON L1A 3V7	500.00
Greg & Harvey Wilson	1044 Port Britain Rd, Port Hope, ON L1A 3V7	500.00
D. A. Rungay	21 Dorset St. E, Port Hope, ON L1A 1E2	500.00
Daphne Angus	4600D Massey Road, Port Hope, ON L1A 3V5	500.00
Peter & Louise Blecher	4773 Lakeshore Rd, P.O. Box 113, Stn Main, Port Hope, ON L1A 3V9	500.00
Ian Angus	4600 Massey Road, Port Hope, ON L1A 3V5	750.00
John Morand	157 King St, Port Hope, ON L1A 2S2	750.00
Anthony Pulla	1034 Booth St, Cobourg, ON K9A 5G4	750.00
Nancy Sanderson	55 King Street, Port Hope, ON L1A 2R6	750.00
<b>TOTAL</b>		<b>10,850.00</b>

\*has property in Port Hope



Table 2

MONETARY CONTRIBUTIONS FROM CORPORATIONS OR UNIONS				
NAME	FULL ADDRESS	PRESIDENT OR BUSINESS MANAGER	AUTHORIZED REPRESENTATIVE	AMOUNT
Holton Flowers	62 Walton Street, Port Hope, ON L1A 1N2	Blake Holton	Blake Holton	200.00
Sanford Haskill Farms	P.O. Box 354, Port Hope, ON L1A 3W4	Sanford Haskill	Sanford Haskill	200.00
Lakeridge Chrysler Dodge	152 Peter Street, Port Hope, ON L1A 1C6	Matthew St Amand	Matthew St Amand	500.00
Gilmer's Building Ctr	177 Toronto Rd, Port Hope, ON L1A 3V5	Joel Curtis	Joel Curtis	500.00
Ross Funeral Home	135 Walton Street, Port Hope, ON L1A 1N4	Jamieson Ross	Jamieson Ross	500.00
trak Corporation	299 Ward Street, Port Hope, ON L1A 4A4	William Gorsline	William Gorsline	500.00
Lynch Rutherford Tozer	71 Walton Street, Port Hope, ON L1A 1N2	C B Lynch, CA	C B Lynch, CA	500.00
Davis' Independent Grocer	20 Jocelyn Street, Port Hope, ON L1A 3V5	Scott Davis	Scott Davis	500.00
Triangle Pi	25 Brogdenos Ln, Port Hope, ON L1A 1N1	Tim Haynes	Tim Haynes	500.00
Elliott Insurance Services	27 Queen St, P.O. Box 41, Port Hope, ON L1A 3V9	David Elliott	David Elliott	500.00
Nideva Properties	3800 Steeles Ave W, Suite 310, Vaughan, ON L4L 4G9	Nick Gougoulas	Nick Gougoulas	750.00
Penryn Mason Homes	30 Pennsylvania Ave, Unit #6, Concord, ON L4K 4A5	Gord Mason	Eric Sparks	750.00
			<b>TOTAL</b>	<b>5,900.00</b>