



MUNICIPALITY OF

PORT HOPE

BUDGET

2023 Operating & Capital Proposed Budget

Finance Department
February 7, 2023

2023 Budget Process

- August/September: Budget Kick-Off & Department development
- October/November: Management Budget review and consolidation
- November/December: Senior Management Team review
- January: Budget package finalization and early release for review
- January:
 - 2-day Finance Committee meeting to review, provide direction and complete budget
 - Advertised on the website and local paper
 - Meetings open to public
 - Agendas posted on website
 - Public comments encouraged
 - Council approval anticipated February 7, 2023

2023 Port Hope Municipal Budget Estimated Impact to Taxpayer

	URBAN AREA TAXPAYER	RURAL AREA TAXPAYER
Total Property Tax Bill Increase	4.2%	6.2%
	\$ 183	\$ 226
Municipal Portion of Total Property Tax Bill	\$ 2,818	\$ 2,104

Based on typical single detached residential home.

Budget Recommended by Finance Committee

	OPERATING	CAPITAL	TOTAL	
Total Expenditure	\$ 36,659,304	\$ 18,412,001	\$ 55,071,305	
Transfer to Reserves	\$ 2,944,237		\$ 2,944,237	
Paid For by:				
User Fees	\$ (13,590,909)	\$ (264,428)	\$ (13,855,337)	24%
Reserves/Reserve Funds	\$ (1,707,840)	\$ (3,750,621)	\$ (5,458,461)	9%
Government Grants	\$ (1,881,323)	\$ (6,548,291)	\$ (8,429,614)	15%
Other	\$ (1,082,000)	\$ (4,847,545)	\$ (5,929,545)	10%
Required from Tax Levy	\$ 21,341,469	\$ 3,001,116	\$ 24,342,585	42%
Increase / (Decrease) from 2022	\$ 934,730	\$ 896,533	\$ 1,831,263	
Increase / (Decrease) from 2022	4.7%	42.6%	8.3%	

Increase represents total budget levy increase, not impact to the taxpayer.

Strategic Community Initiatives

- Affordable Housing Plan Development
- Community Improvement Plan (CIP)
- Additional Rural Roads Operator
- Transportation Master Plan
- Climate Action Plan
- Waterfront & Riverwalk Master Plan
- Fire Services Master Plan Implementation
- Official Plan & Zoning By-law
- Economic Development & Tourism

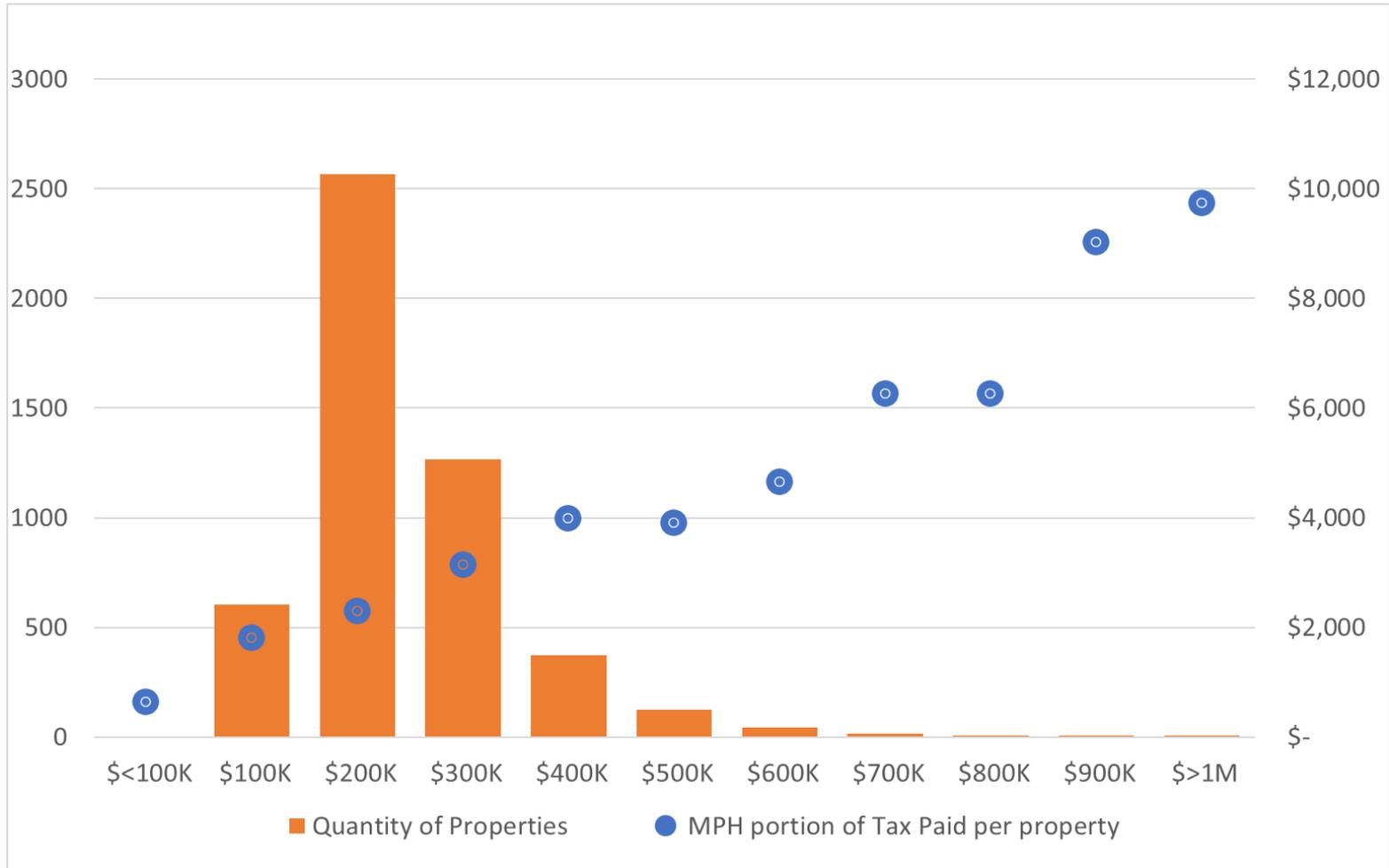
Operating budget increase below inflation.

\$18 Million in Capital Projects

Capital Highlights

Description	Project
Lake Street Shoreline Erosion Project	270,000
Walton St Reconstruction	6,409,000
Heavy Rescue Command Post	1,100,000
Light Rescue Truck	110,000
New Seniors Centre	2,049,342
Rural Roads Resurfacing	650,000
Transit Bus Replacement	562,500
Rural Roads Office and Staff Space (HUB)	45,000
Garden Hill Fire Station #3 Deficiencies	50,000
Hub Roof, Stairs and Siding Replacement	150,000
Sylvan Glen Bridge	1,800,000
Walker Road Rehabilitation	150,000
Playground and Play Areas Upgrades	40,000
Outdoor Pickleball Courts	150,000
Waterfront Trail Repairs	110,000

Distribution of Single Detached Home Values & Individual Property Median 2022 Municipal Property Taxes Paid



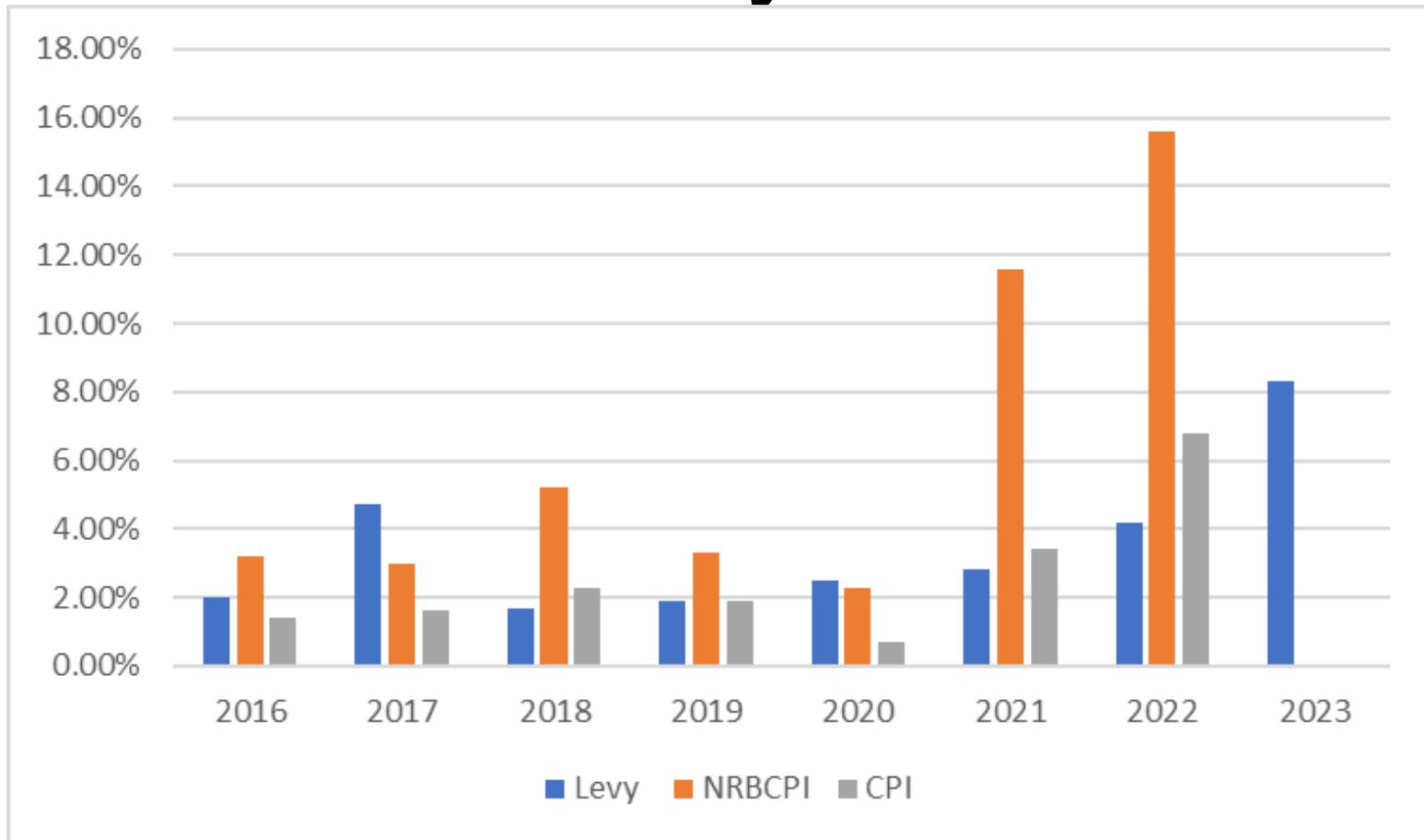
Impact to Typical Taxpayer

2023 Tax Levy Rate Calculation

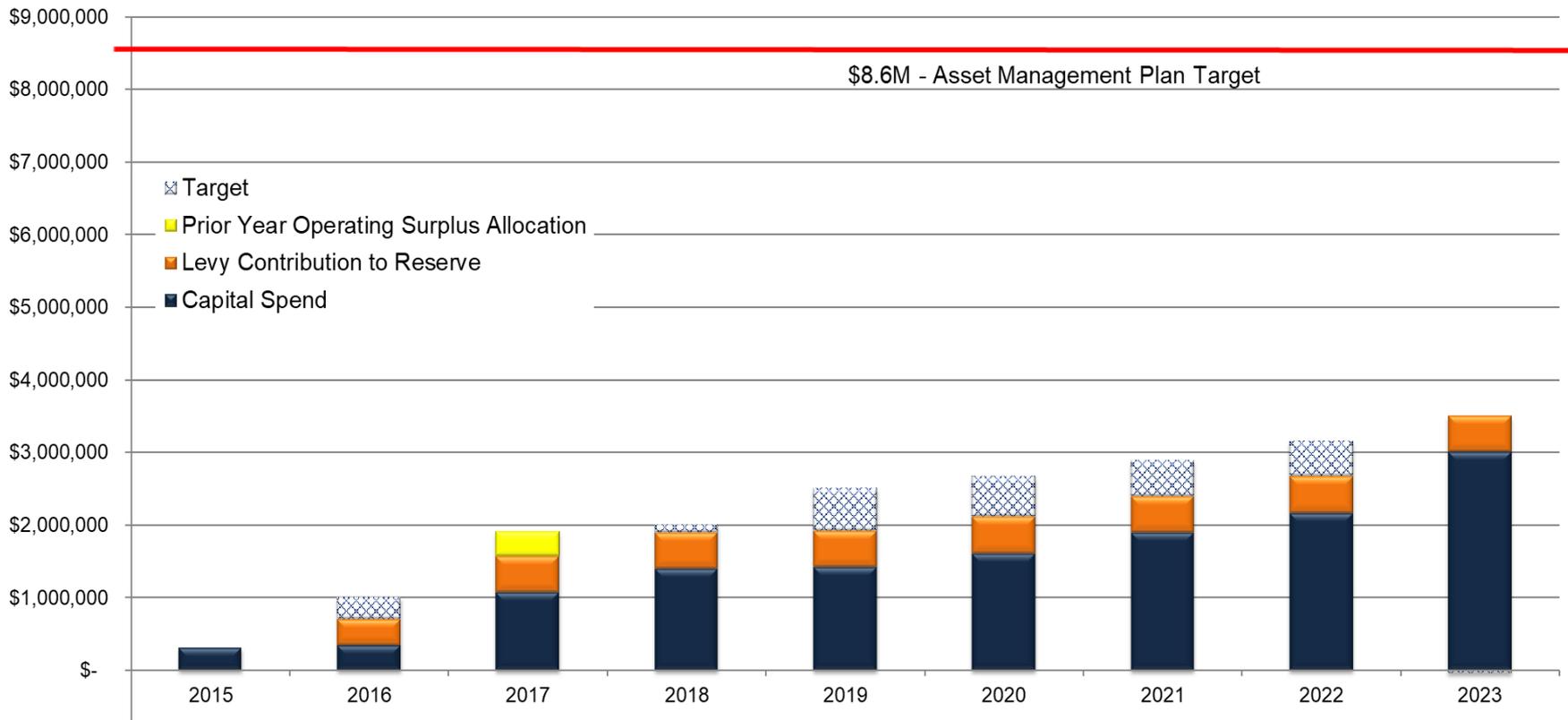
Based on a typical single detached residential home value of \$269,000

	URBAN AREA	RURAL AREA
	\$	\$
COMMON SERVICES	1,951.16	1,951.16
SPECIAL SERVICES		
Police Service (PHPS/OPP)	810.96	229.69
Transit	57.93	-
Christmas Tree Pickup	0.45	-
Special Services before adjustments	869.34	229.69
Adjustments		
10 year phase in adjustment	14.67	(37.96)
Use of LLRW Funds (Area Specific) - <i>Estimate</i>	(16.71)	(39.32)
Total Special Services	\$ 867.31	\$ 152.40
TOTAL MUNICIPAL PROPERTY TAX	\$ 2,818.47	\$ 2,103.56
Inc/(Dec) Compared to Prior Year	183	226
Change on Municipal Levy	6.9%	12.0%
Change on Total Property Tax	4.2%	6.2%

Municipal Budget Increase vs. Inflationary Indices

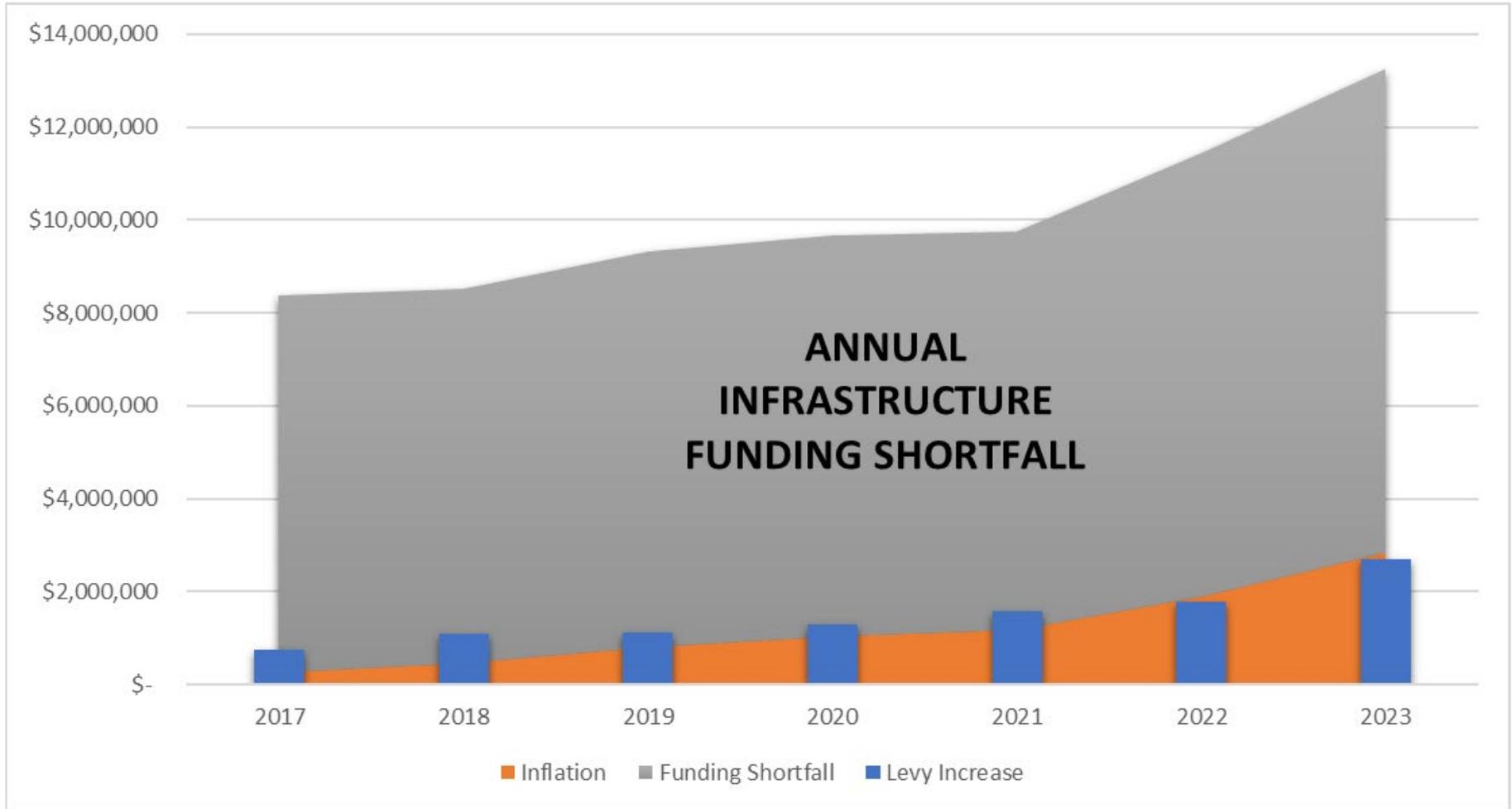


Combined Capital Funding from Levy With Additional Infrastructure Levy



\$8.6M Asset Management Plan Target based on 2016 figures.

Annual Infrastructure Funding Shortfall



Infrastructure Funding Shortfall Risks

- Increased maintenance costs
- Reduced service levels
- Likelihood of closures
- Increased need for infrastructure loans
- Increase in taxes to pay for infrastructure loans and maintenance
- Decrease in flexibility
 - Resource allocation challenges
 - Inefficient use of resources

Pre-Budget Approvals

- Rural Tandem Axle Snowplow Replacement
- Urban Tandem Axle Snowplow Replacement
- Transportation Master Plan

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THANK YOU!

Engaged Council

15+ Hours of Budget Review

Rapidly Changing Environment

Long-term Approach