

THE CORPORATION OF THE MUNICIPALITY OF PORT HOPE

BY-LAW NO. 76/2023

Being a By-law to adopt the 2024 Municipal Budget

WHEREAS Section 290 of the Municipal Act, 2001, requires that a local municipality shall, in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality; and

WHEREAS Section 39 of the Police Services Act provides that Council shall establish a Budget for the Police Services Board; and

WHEREAS Section 24 of the Public Libraries Act provides for Council to establish a Budget for the Library Services Board; and

WHEREAS Finance Committee met on November 28, 2023 and November 30, 2023 to review the 2024 Proposed Budget and has recommended that Council Approve the 2024 Municipal Budget as amended;

NOW THEREFORE the Council of the Corporation of the Municipality of Port Hope hereby enacts as follows:

1. THAT the municipal budget estimates for the year 2024 as presented in Schedule "A" are hereby adopted;
2. THAT the municipal capital budget estimates for the year 2024 as presented in Schedule "B" are hereby adopted, the amounts for which are included in Schedule "A";
3. THAT the tax levy requirement to meet both the municipal operating and capital budget estimates for the year 2024 is \$27,704,879;
4. THAT the Port Hope Police Services be provided a 2024 operating budget of \$6,712,026 from Levy and a capital budget of \$215,200 funded from the Municipal Policing Reserve;
5. THAT the Port Hope Public Library Board be provided a 2024 operating budget of \$976,757 from Levy;
6. THAT staff and Boards are authorized to proceed in accordance with the approved operating and capital budgets;
7. THAT pre-budget approval provided for the purchase of two tandem axle snowplow trucks be amended to a combined budget amount of \$924,334;
8. THAT pre-budget approval be provided for the Fire Tanker Replacement for a budget amount of \$1,300,000;
9. THAT pre-budget approval be provided for an additional capital budget amount of \$178,000 for Fire Station 2;
10. THAT pre-budget approval be provided for the continuation of the Subwatershed Study for a budget amount of \$50,000;
11. THAT this By-law shall come into force the day it is finally passed.

READ a FIRST, SECOND and THIRD time and finally passed in Open Council this 5th day of December 2023.

Olena Hankivsky, Mayor

Shrishma Davé, Acting Clerk