



MUNICIPALITY OF

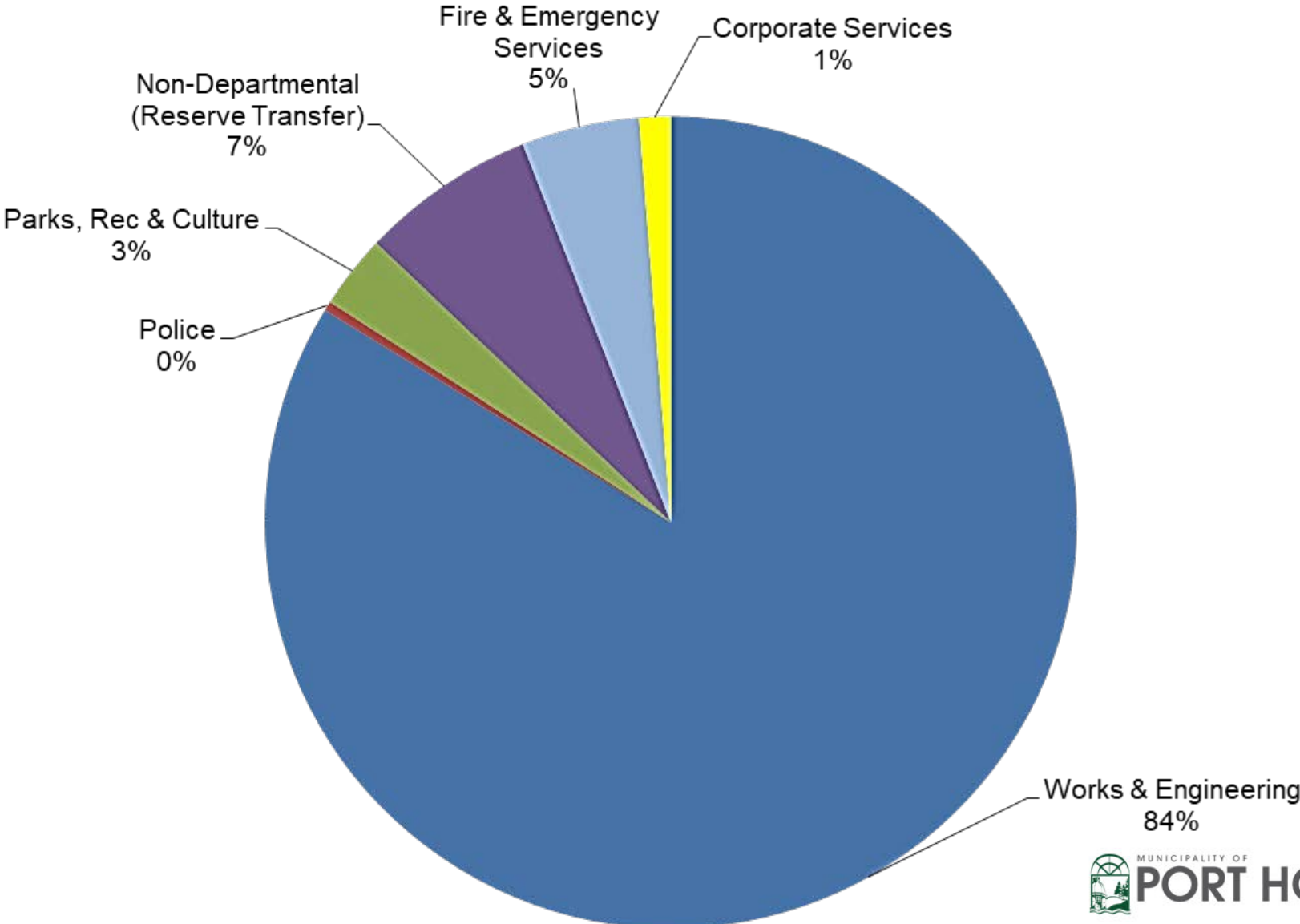
**PORT HOPE**

BUDGET

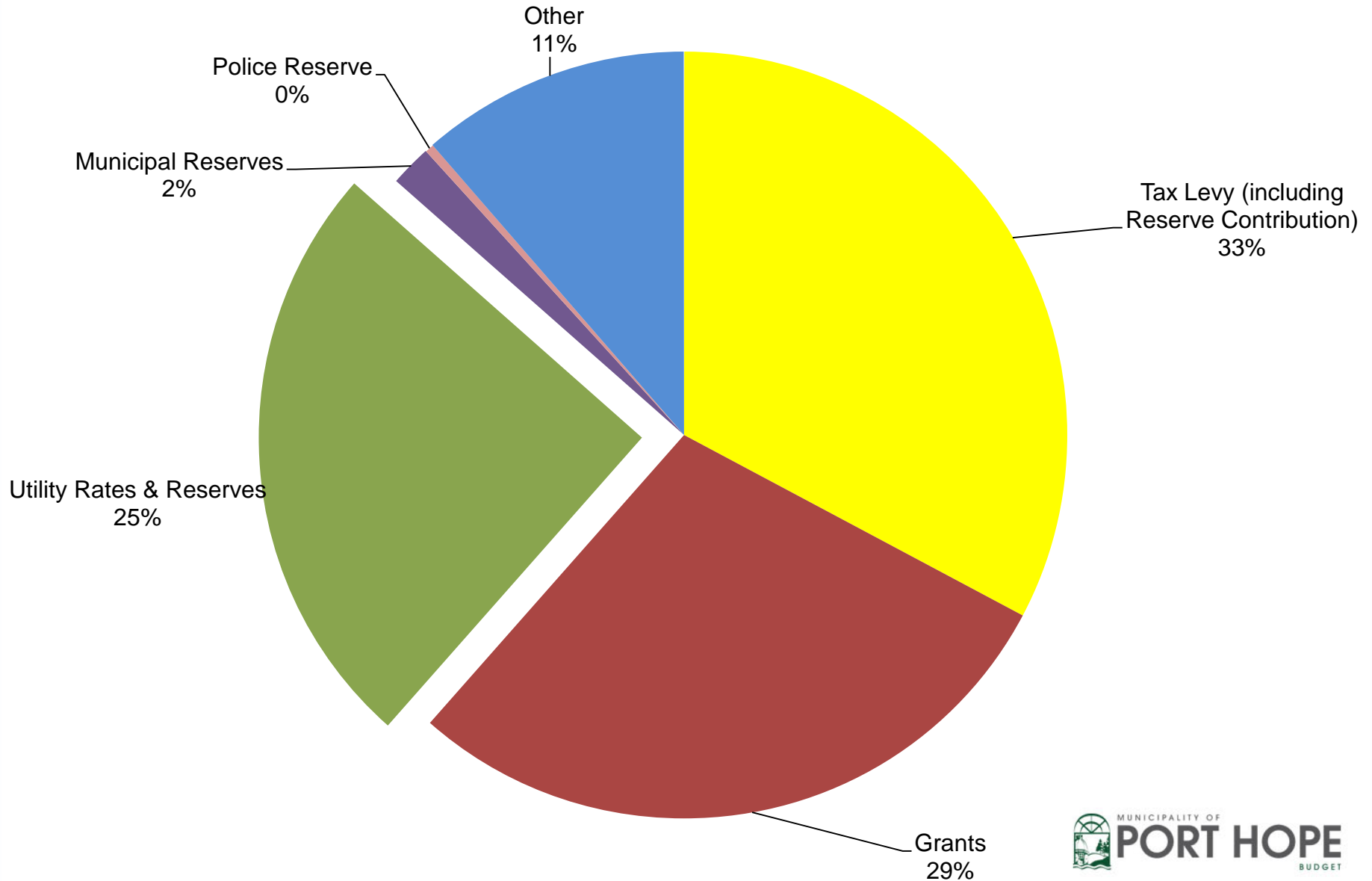
**2019 Capital**



# 2019 Capital by Service Area \$7.2M

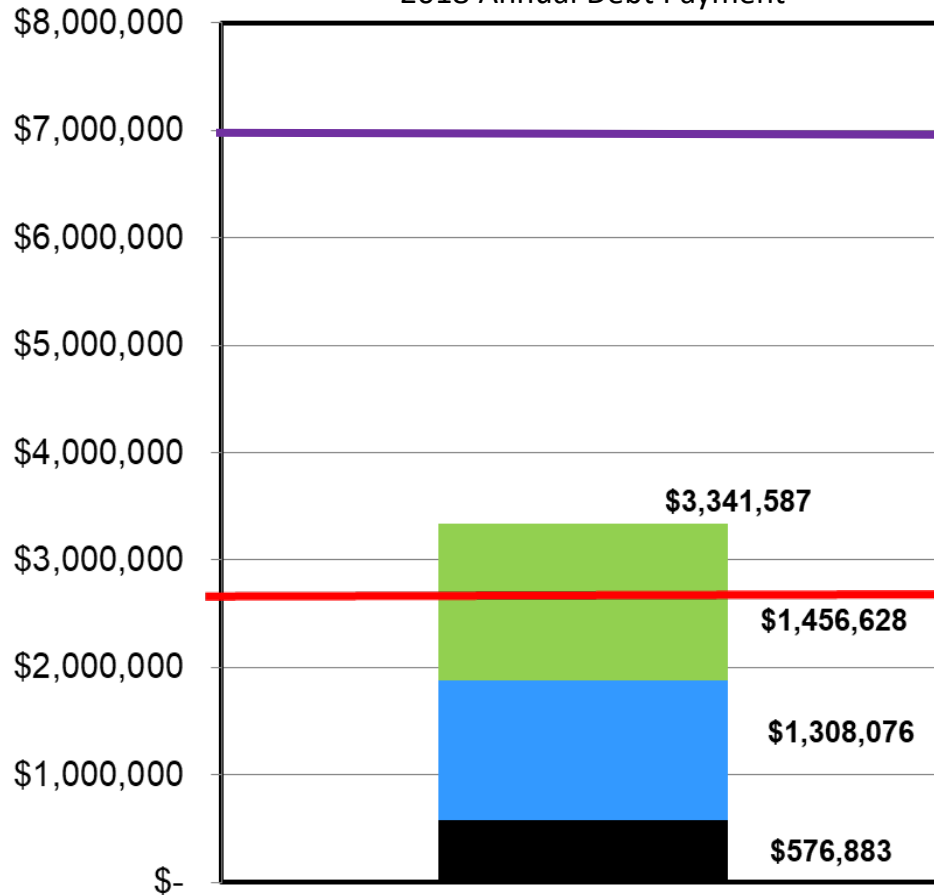


## 2019 Capital by Funding Source \$7.2M



# Long Term Debt Plans

2018 Annual Debt Payment



**Ministry Limit \$7.1M**  
(25% of own source revenue)\*

**Strategic Financial Plan \$2.8M**  
(10% of own source revenue)\*

- Development Charges
- Utility User Fees
- Property Tax Levy

\* Based on 2016 Financial Information Return (MMA)

- As per Strategic Financial Plan Tax Debt Charges as a percentage of Tax Own Source Revenues will not exceed 10%.
- The Municipality currently does not foresee any further long term debt projects.

## Summary of 2019 Proposed Municipal Levy Changes

	Levy Impact Inc (Dec)	% Levy Impact	
2018 Levy (note 1% = \$190,437)			\$ 19,043,722
Capital Funding Increase	457,000	2.4%	
Capital Reserve Contribution Increase	-	0.0%	
Service Departments Operating	528,306	2.8%	
Other Non-Department Impacts	(258,921)	-1.4%	
Service Level Changes Recommendations	-	0.0%	
Municipal before Boards Departments	726,385	3.8%	
Board Departments	215,679	1.1%	
Total Municipal Levy Changes	942,064	4.9%	
2019 Levy Requirement			19,985,786
Estimated Amount paid from New Taxpayers (Net Growth)	(173,298)	-0.9%	
Municipal Levy Change for Existing Taxpayers	768,766	4.0%	