



MUNICIPALITY OF

**PORT HOPE**

# 2024 Budget

Operating and Capital



# 2024 Budget Summary

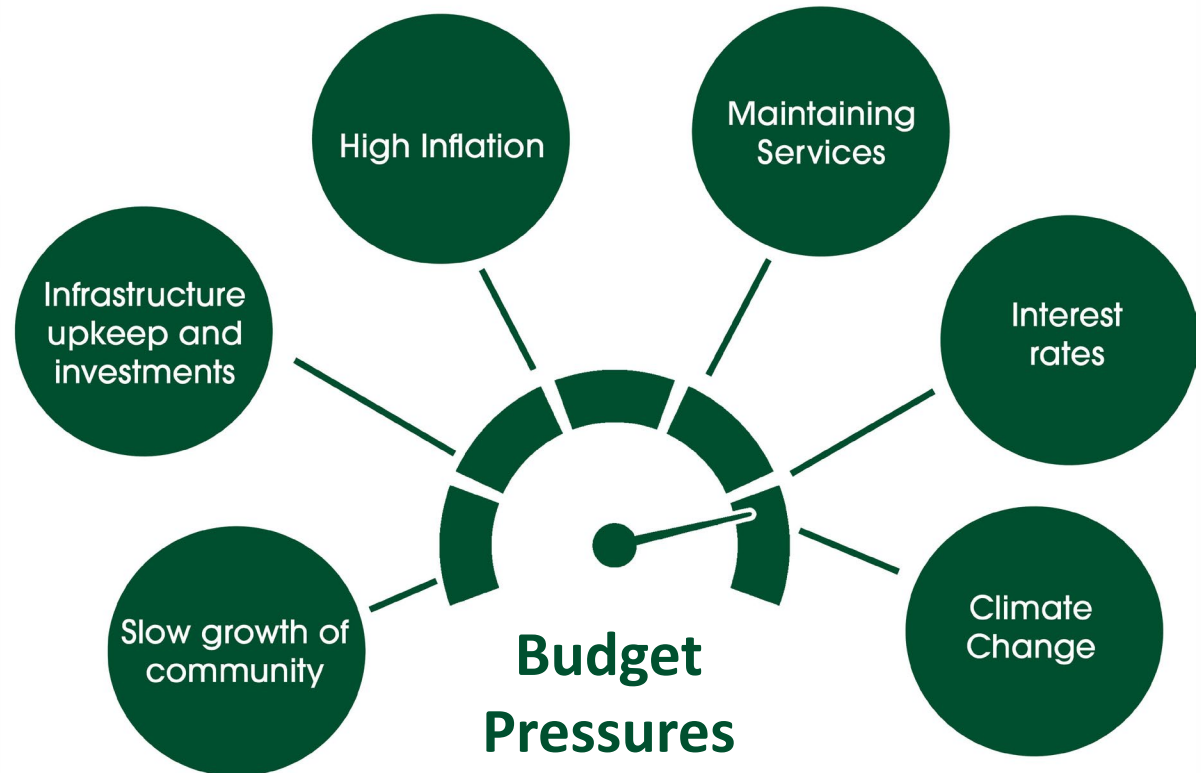
## Financial Overview



**\$4.2 million in Strategic Plan Items**



**\$16.6 million in Other Capital**



Resulting in an estimated **\$305** or **6.9%** increase to existing homeowner

# Strategic Community Initiatives Highlights

- Destination Marketing Delivery
- Economic Development Strat Plan Implementation
- Community Improvement Plan
- Fire Prevention Officer
- Park & Playground Upgrades
- Community Grants & Donations
- Tree Maintenance & Planting
- Floodplain Mapping
- Sub-Watershed Study - Osaca
- Climate Action Plan
- Customer Service

# Draft Strategic Plan

## 2024 Budget Considerations Summary

Description	Total
Housing for All	\$ 50,000
Economic Growth and Prosperity	\$ 372,500
Welcoming, Inclusive & Liveable Community	\$ 800,717
Climate Resiliency and Green Future	\$ 409,782
Sustainable Infrastructure	\$ 2,354,174
Governance Excellence	\$ 235,740
<b>Total Included in 2024 Draft Budget</b>	<b>\$ 4,222,913</b>

*Various Strategic Plan actions may be included in the workplan for 2024 and not have a financial impact on the budget.*

# Significant Challenge

## Inflation Impacts – Protective Services Examples

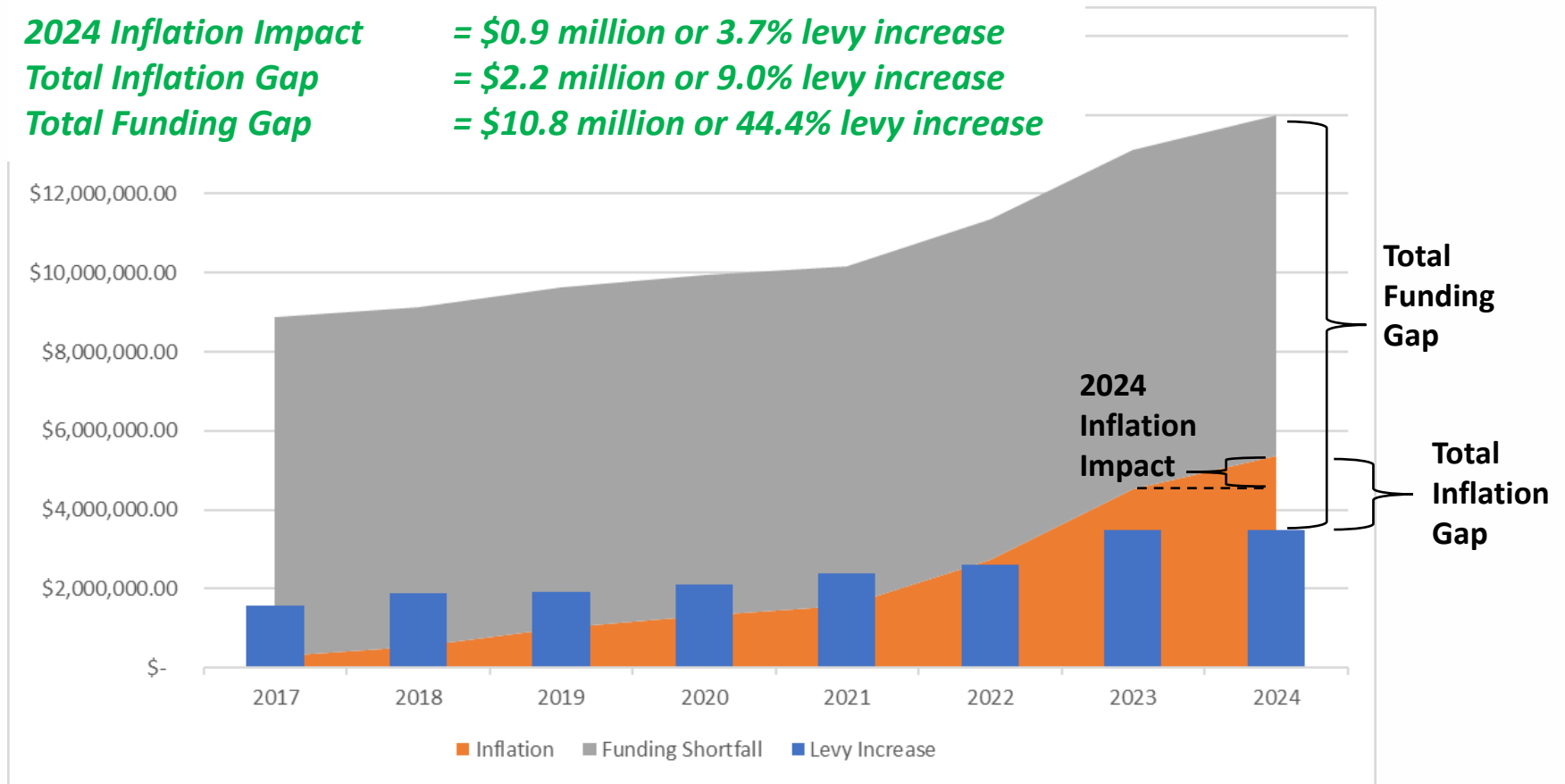
- | Equipment   | Cost in 2020 | Cost in 2023 | Increase by % |
|-------------|--------------|--------------|---------------|
| Helmets     | \$340        | \$401        | 18%           |
| Boots       | \$150        | \$165        | 10%           |
| EX gloves   | \$50         | \$82         | 64%           |
| FF Gloves   | \$80         | \$119        | 49%           |
| Hood        | \$102        | \$155        | 52%           |
| Radios      | \$785        | \$2165       | 175%          |
| Bunker Gear | \$2410       | \$3483       | 30%           |

- Repairs and Maintenance on Vehicles – **83.2% increase**
- Fire Apparatus – **16% increase** over a 6-month period or \$1.3 million

# Inflation Impact – before 2024 Increase

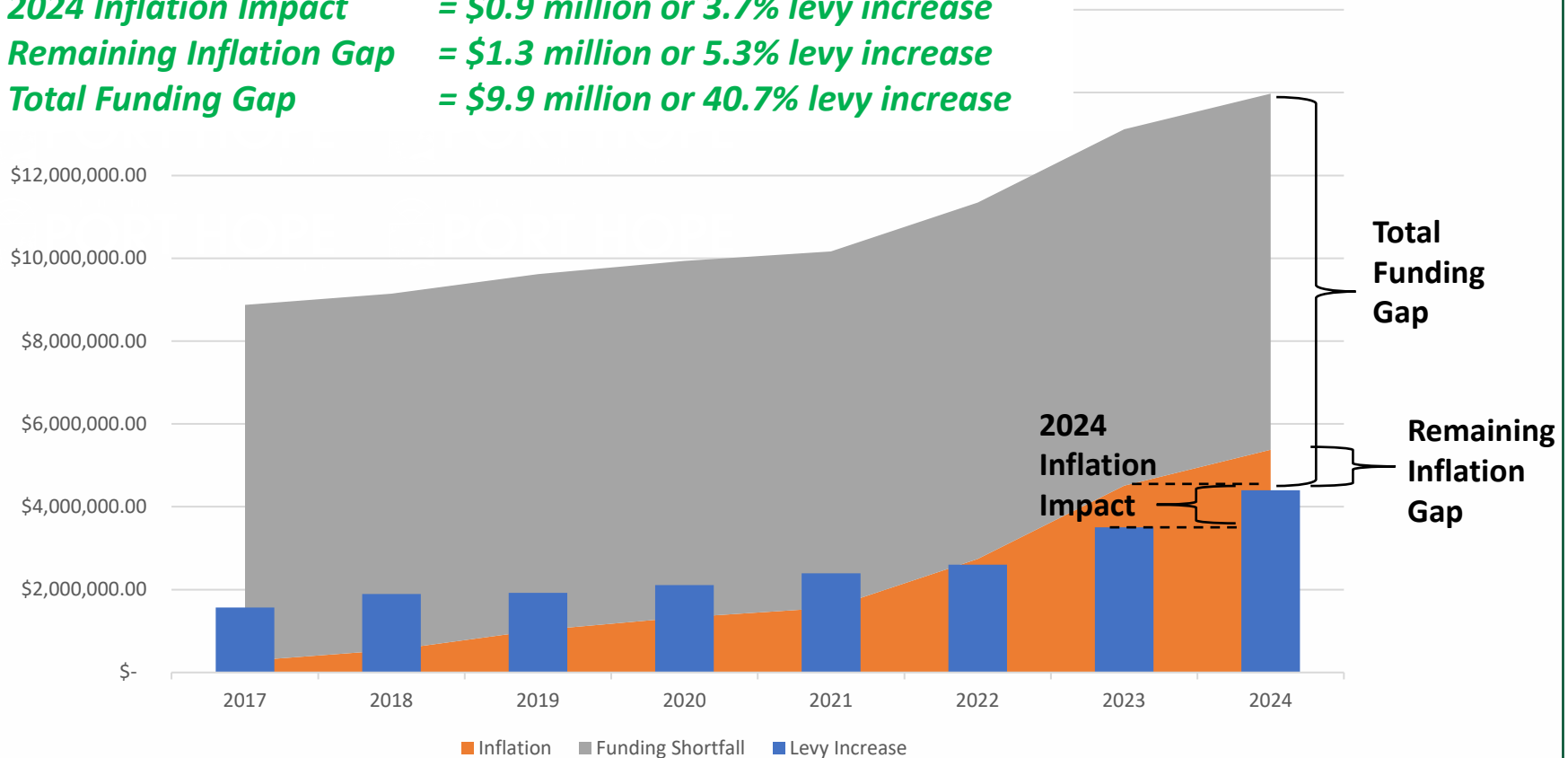
## On Infrastructure Funding Gap (AMP 2016)

**2024 Inflation Impact** = \$0.9 million or 3.7% levy increase  
**Total Inflation Gap** = \$2.2 million or 9.0% levy increase  
**Total Funding Gap** = \$10.8 million or 44.4% levy increase



# Inflation Impact – after 2024 Increase On Infrastructure Funding Gap (AMP 2016)

**2024 Inflation Impact** = \$0.9 million or 3.7% levy increase  
**Remaining Inflation Gap** = \$1.3 million or 5.3% levy increase  
**Total Funding Gap** = \$9.9 million or 40.7% levy increase



# Infrastructure Funding Gap

## How to Improve

- Consistent levy funding increases every year vs. fluctuating increases
  - In years of high inflation – don't get behind
  - In years of low inflation – make improvement
- Improve Asset Management Planning to reduce long term costs of infrastructure
  - Often requires increased investment to design, initial quality, repair, maintenance, etc. in earlier life stages of infrastructure
- Reconsider Levels of Service
  - Reducing roads, bridges, park equipment, etc. reduces short and long term costs



# Infrastructure Funding Shortfall Risks

- Increased maintenance costs
- Reduced service levels
- Likelihood of closures
- Increased need for infrastructure loans
- Increase in taxes to pay for infrastructure loans and maintenance
- Decrease in flexibility
  - Resource allocation challenges
  - Inefficient use of resources
- More vulnerable to impacts of climate change

# \$16 Million in Other Capital Projects Highlights

## Utilities

- New Water Tower
- Cargo Van Replacement
- Highland Dr. Watermain Replacement
- Neptune Water Meter Replacements
- Upgrade P2503 Pump & Additional Generator
- Backpulse Tank Replacement

## General Municipal

- Walton Street
- Rural Roads Resurfacing
- Motor Grader Replacement
- Additional Parks Truck
- Tractor
- Pool side Change Room Flooring
- 1 Ton Truck Replacement

# Pre-Budget Approvals Summary – 2025

Project	Department	Amount
Tanker	Protective Services	\$1,300,000
Urban Snowplow Replacement	Works & Engineering - Roads	\$430,792
Rural Snowplow Replacement	Works & Engineering - Roads	\$493,542
Fire Station 2	Protective Services	\$178,000
Subwatershed Study	Planning & Development	\$50,000
<b>Total</b>		<b>\$2,452,334</b>

# Estimated 2025 Capital Levy

## 2025 EXPECTED CAPITAL LEVY BEFORE INCREASES

<b>2025 Starting Capital Levy Allocation</b>	<b>\$</b>	<b>3,901,116</b>
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### *Preapproved Projects - 2024 Budget Deliberations*

Tanker	\$	1,300,000
Urban Snowplow Replacement	\$	430,792
Rural Snowplow Replacement	\$	493,542
Fire Station	\$	178,000
	\$	2,402,334

<b>2025 Capital Levy Available</b>	<b>\$</b>	<b>1,498,782</b>
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### *2024 Projects Potentially Advancing to Construction + Rural Roads*

Walton St. Reconstruction (Potential Additional Amount)	\$	2,000,000
Fire Station	\$	9,500,000
Police Station Expansion	\$	1,430,000
Annual Rural Roads Resurfacing	\$	700,000
	\$	13,630,000

<b>2025 Capital Levy Before Increases</b>	<b>\$</b>	<b>(12,131,218)</b>
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# 2024 Port Hope Municipal Budget

## Estimated Impact to Taxpayer

	ANNUAL	MONTHLY	WEEKLY
Total Property Tax Bill Increase	6.9%		
	\$305	\$25	\$6
Municipal Portion of Total Property Tax Bill	\$2,906	\$242	\$56

**Based on typical single detached residential home. 2024 impact from Northumberland County and the school boards is unknown at this time.**

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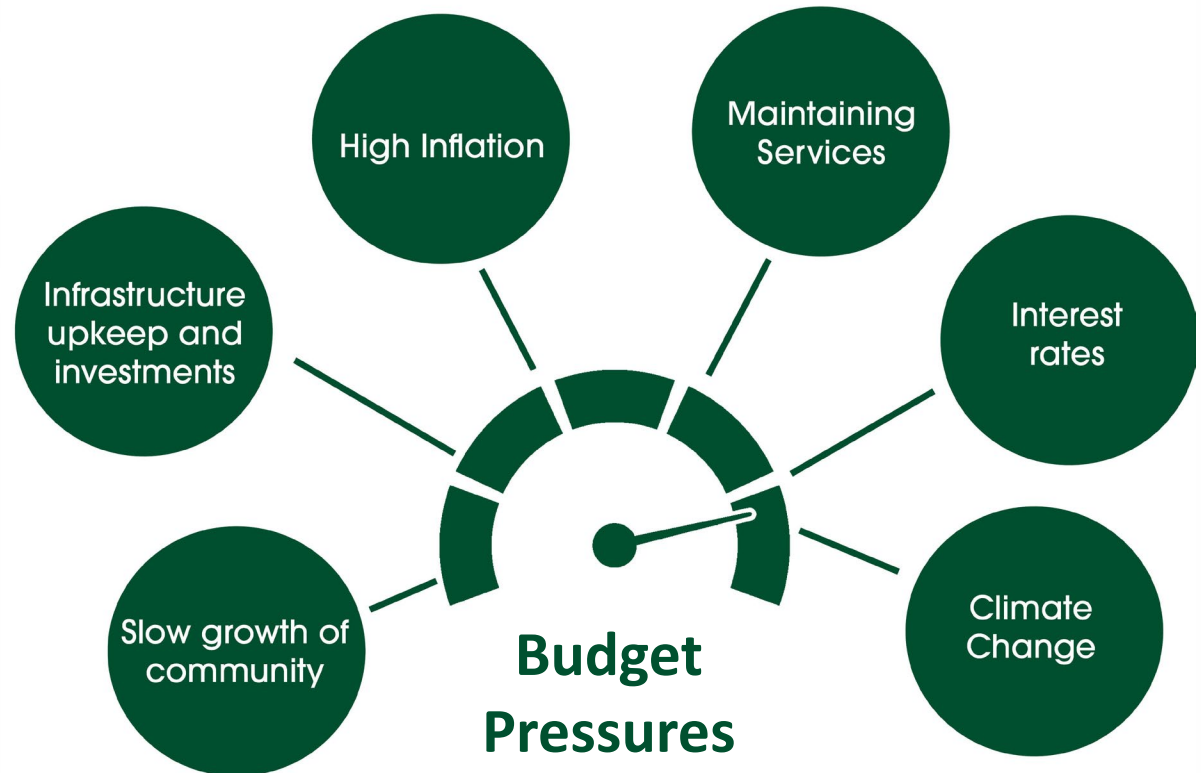
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**THANK YOU!**

Engaged Council

14+ Hours of Budget Review

Rapidly Changing Environment

Long-term Approach