

**Municipality of Port Hope
Annual Treasurer's Statement of Reserve Funds for By-Law # 54/2014**

Description	Services to which the Development Charge Relates							Total
	Non-Discounted Services				Discounted Services			
	Services Related to a Highway	Water	Wastewater	Protection ⁴	Admin	Parks and Recreation ⁵	Library	
Opening Balance, January 1, 2015	1,007,934	(1,589,197)	487,720	405,025	25,313	844,290	64,052	1,245,137
Plus:								
Development Charge Collections	473,175	294,689	763,502	92,677	7,934	332,062	25,326	1,989,365
Accrued Interest	7,983	(3,512)	7,176	3,812	337	7,557	443	23,796
Repayment of Monies Borrowed from Fund and Associated Interest ¹								-
Sub-Total	481,158	291,177	770,678	96,489	8,271	339,619	25,769	2,013,161
Less:								
Amount Transferred to Capital (or Other) Funds ²	-		11,279	449,335		837,180	10,000	1,307,794
Amounts Refunded								-
Amounts Loaned to Other D.C. Service Category for Interim Financing		611,067	492,227					1,103,294
Credits ³			213,828					213,828
Sub-Total	-	611,067	717,334	449,335	-	837,180	10,000	2,624,916
Closing Balance, December 31, 2015	1,489,092	(1,909,087)	541,064	52,179	33,584	346,729	79,821	633,382

¹ Source of funds used to repay the D.C. reserve fund

² See Attachment 1 for details

³ See Attachment 2 for details

⁴ Service category includes: Police Services and Fire Services

⁵ Service category includes: Indoor Recreation Services and Parkland Development Services

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.

**Attachment 1
Municipality of Port Hope
Amount Transferred to Capital (or Other) Funds - Capital Fund Transactions**

Capital Fund Transactions	Gross Capital Cost	DC Recoverable Cost Share					Non-D.C. Recoverable Cost Share				
		D.C. By-Law Period		Post D.C. By-Law Period			Other Reserve/Reserve Fund Draws	Tax Supported Operating Fund Contributions	Rate Supported Operating Fund Contributions	Debt Financing	Grants, Subsidies Other Contributions
		D.C. Reserve Fund Draw	D.C. Debt Financing	Grants, Subsidies Other Contributions	Post-Period Benefit/Capacity Interim Financing	Grants, Subsidies Other Contributions					
Wastewater											
Sanitary Sewer Twinning	11,279.00	11,279.00	-	-	-	-	-	-	-	-	-
Sub-Total - Wastewater	11,279.00	11,279.00	-	-	-	-	-	-	-	-	-
Protection											
New Police Station	3,612,013.00	222,465.00	226,869.00	-	-	-	339,029.00	320,000.00	-	2,500,000.00	3,650.00
Sub-Total - Protection	3,612,013.00	222,465.00	226,869.00	-	-	-	339,029.00	320,000.00	-	2,500,000.00	3,650.00
Parks and Recreation											
Jack Burger Sports Complex - Renovation	5,507,763.00	837,180.00	-	-	-	-	1,670,583.00	-	-	3,000,000.00	-
Sub-Total - Parks and Recreation	5,507,763.00	837,180.00	-	-	-	-	1,670,583.00	-	-	3,000,000.00	-
Library											
Library Collection	37,516.00	10,000.00	-	-	-	-	-	27,516.00	-	-	-
Sub-Total - Library	37,516.00	10,000.00	-	-	-	-	-	27,516.00	-	-	-

Amount Transferred to Capital (or Other) Funds - Operating Fund Transactions

Operating Fund Transactions	Annual Debt Repayment Amount	D.C. Reserve Fund Draw		Post D.C. By-Law Period			Non-D.C. Recoverable Cost Share		
		Principal	Interest	Principal	Interest	Source	Principal	Interest	Source
Water									
Water Treatment Plant (2010)	803,575.00	519,406.95	91,660.05						
Sub-Total - Water	803,575.00	519,406.95	91,660.05						
Wastewater									
Sewage Treatment Plant (2011)	697,280.00	182,123.99	310,103.01						
Sub-Total - Wastewater	697,280.00	182,123.99	310,103.01						

**Attachment 2
Municipality of Port Hope
Statement of Credit Holder Transactions**

Credit Holder	Applicable D.C. Reserve Fund	Credit Balance Outstanding Beginning of Year 2015	Additional Credits Granted During Year (incl interest)	Credits Used by Holder During Year	Credit Balance Outstanding End of Year 2015
AON Inc.	Wastewater	3,439,265	96,763	(213,828)	3,322,200
AON Inc.	Transportation	(119,633)	-	-	(119,633)