

*WARD TWO HOST COMMUNITY FEE COMMITTEE
MINUTES
August 15, 2002*

Canton Municipal Office

Convened at 2:15 p.m.

Present: Marilyn Curson, Harry Boyton, Ian Angus, Councillor Linda Thompson and Mayor Rick Austin

Staff: Fran Aird, Deputy Chief Administrative Officer

Absent with Notice: Councillor Dave Watson

1. The meeting was called to order by the Secretary Fran Aird.
2. Election of Chairperson and Vice Chairperson

HC - 1/02

Moved by H. Boyton

Seconded by R. Austin

Be it resolved that this Committee nominate Ian Angus as Chairperson of the Ward 2 Host Community Fee Committee.

CARRIED

Mr. Angus accepted the nomination and assumed the Chair and called for nominations for Vice Chairperson.

HC - 2/02

Moved by L. Thompson

Seconded by H. Boyton

Be it resolved that this Committee nominate Marilyn Curson as Vice Chair person of the Ward 2 Host Community Fee Committee.

CARRIED

Ms. Curson agreed to accept the position of Vice Chairperson.

3. Review of documents forwarded earlier:
 - 3.1 The Municipality's Investment Policy
Copy provided to each member and it was noted that it has been approved by By-law by Council. **RECEIVED FOR INFORMATION.**

3.2 Correspondence from Roger Carr regarding his proposal.

Mr. Carr to be notified that the job establishing a trust is underway. The Committee has met and considered his correspondence and are pleased to advise that the Committee are preparing a Trust Agreement and therefore there is no need for his services at this time.

3.3 Draft Trust Agreement – Comments from TAL/CIBC have just been received and were circulated.

A detailed review took place and it was noted that Councillor Watson had sent along comments on Item #1.9 in the draft agreement that the words “end of year” to be added.

CONCLUSION

- Amendment to Item 1.9 as suggested by Councillor Watson to be included in the next draft.
- Committee members to be provided with the comments of TAL/CIBC and the custodian Royal Trust and the original agreement that was prepared with Canada Trust to be circulated as well.

4. New and Other Business – n/a

5. Next Meeting - September 6, 2002 at 9:00 a.m. in Canton.

The meeting adjourned at 2:50 p.m.