

Municipality of Port Hope
Annual Treasurer's Statement of Development Charges Reserve Funds for By-Law # 54/2014
for the year ended December 31, 2017

Description	Services to which the Development Charge Relates							Total
	Non-Discounted Services				Discounted Services			
	Services Related to a Highway	Water	Wastewater	Protection ⁴	Admin	Parks and Recreation	Library	
Opening Balance, January 1, 2017	1,840,811	(1,892,099)	565,351	97,858	39,703	605,326	89,894	1,346,844
Plus:								
Development Charge Collections	130,881	72,143	188,197	24,930	2,195	93,616	7,150	519,112
Accrued Interest	39,467	(41,361)	13,905	1,955	856	13,200	2,107	30,129
Repayment of Monies Borrowed from Fund and Associated Interest ¹								-
Subtotal	170,348	30,782	202,102	26,885	3,051	106,816	9,257	549,241
Less:								-
Amount Transferred to Capital (or Other) Funds ²		44,789	137,960		9,450	60,074	10,000	262,273
Amounts Refunded								-
Amounts Loaned to Other D.C. Service Category for Interim Financing								-
Credits ³			38,447					38,447
Subtotal	-	44,789	176,407	-	9,450	60,074	10,000	300,720
Closing Balance, December 31, 2017	2,011,159	(1,906,106)	591,046	124,743	33,304	652,068	89,151	1,595,365

¹ Source of funds used to repay the D.C. reserve fund

² See Attachment 1 for details

³ See Attachment 2 for details

⁴ Service category includes: Police Services and Fire Services

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.

**Attachment 1
Municipality of Port Hope
Amount Transferred to Capital (or Other) Funds - Capital Fund Transactions
for the year ended December 31, 2017**

Capital Fund Transactions	Gross Capital Cost	DC Recoverable Cost Share					Non-D.C. Recoverable Cost Share				
		D.C. By-Law Period			Post D.C. By-Law Period		Other Reserve/ Reserve Fund Draws	Tax Supported Operating Fund Contributions	Rate Supported Operating Fund Contributions	Debt Financing	Grants, Subsidies Other Contributions
		D.C. Reserve Fund Draw	D.C. Debt Financing	Grants, Subsidies Other Contributions	Post-Period Benefit/ Capacity Interim Financing	Grants, Subsidies Other Contributions					
<u>Wastewater</u>											
Sanitary Sewer Twinning	77,570	16,425	-	-	-	-	-	-	-	-	61,145
Subtotal - Wastewater	77,570	16,425	-	-	-	-	-	-	-	-	61,145
<u>Admin</u>											
CIP - Downtown	23,405	9,450	-	-	-	-	-	4,955	-	-	9,000
Subtotal - Protection	23,405	9,450	-	-	-	-	-	4,955	-	-	9,000
<u>Parks and Recreation</u>											
Parks Tractor	54,936	39,760	-	-	-	-	5,000	10,176	-	-	-
Paved Trails	45,143	20,314	-	-	-	-	9,932	-	-	-	14,897
Subtotal - Protection	100,079	60,074	-	-	-	-	14,932	10,176	-	-	14,897
<u>Library</u>											
Library Collection Addition	45,773	10,000	-	-	-	-	-	35,773	-	-	-
Subtotal - Library	45,773	10,000	-	-	-	-	-	35,773	-	-	-

Amount Transferred to Capital (or Other) Funds - Operating Fund Transactions

Operating Fund Transactions	Debt Repayment Amount	Draw		Post D.C. By-Law Period			Non-D.C. Recoverable Cost Share		
		Principal	Interest	Principal	Interest	Source	Principal	Interest	Source
<u>Water</u>									
Water Treatment Plant (2010)	822,392	39,862	4,927						
Subtotal - Water	822,392	39,862	4,927						
<u>Wastewater</u>									
Sewage Treatment Plant (2011)	671,801	46,183	75,352						
Subtotal - Wastewater	671,801	46,183	75,352						

Attachment 2
Municipality of Port Hope
Statement of Credit Holder Transactions
for the year ended December 31, 2017

Credit Holder	Applicable D.C. Reserve Fund	Credit Balance Outstanding Beginning of Year 2017	Additional Credits Granted During Year (incl interest)	Credits Used by Holder During Year	Credit Balance Outstanding End of Year 2017
AON Inc.	Wastewater	3,692,577	96,682	(38,447)	3,750,812
AON Inc.	Transportation	(129,283)	(3,412)	-	(132,695)

Attachment 3
Municipality of Port Hope
Committed Amounts from Approved Budgets

Description	Services to which the Development Charge Relates							Total
	Non-Discounted Services				Discounted Services			
	Services Related to a Highway	Water	Wastewater	Protection ⁴	Admin	Parks and Recreation	Library	
Closing Balance, December 31, 2017	2,011,159	(1,906,106)	591,046	124,743	33,304	652,068	89,151	1,595,365
<u>Less Amounts Committed:</u>								
2012 Capital - Traffic Signalization for Croft St/Roseglen Rd	160,000							160,000
2018 Capital - Additional 1 Ton Truck	75,000							75,000
2018 Capital - Lakeshore Rd Reconstruction Design	73,000							73,000
2018 Operating - Transportation Master Plan	60,000							60,000
2015 Capital - Sanitary Sewer Twinning			1,012,864					1,012,864
2017 Capital - Paved Trails						4,686		4,686
2018 Operating - Library Collection Addition							10,000	10,000
Subtotal	368,000	-	1,012,864	-	-	4,686	10,000	1,395,550
Uncommitted Balance	1,643,159	(1,906,106)	(421,818)	124,743	33,304	647,382	79,151	199,815