CORPORATION OF THE MUNICIPALITY OF PORT HOPE

BY-LAW NO. 12/2006

Being a by-law to provide for the deferral of property tax payments applicable to eligible farm assessment classifications.

WHEREAS Section 342 (2) of the Municipal Act, 2001 S.O. 2001, c.25 as amended provides for differing installment due dates for taxes on property;

AND WHEREAS the farming community in Northumberland County and across the Province and Canada are experiencing serious cash flow difficulties;

AND WHEREAS the Corporation of the Municipality of Port Hope deems it advisable to support the farmers and to approve a program for the deferment of property tax payments until October 31 of the current year for eligible farm classification properties;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF PORT HOPE ENACTS AS FOLLOWS:

1. That a Tax Relief Program for Properties within the Farm Assessment Classification is hereby established to exempt penalty and interest on any outstanding property taxes until October 31 of the current year.

2. The tax relief program is applicable only to properties meeting the following conditions:

2.1 Properties must be designated farm assessment classification, and
2.2 Farm property taxes including outstanding arrears and applicable penalty/interest charges must be paid in full up to December 31 of the previous year.

3. For additional certainty the tax relief program applies to the following properties, providing the provisions of Section 2 of this By-law have been met:

3.1 Properties where the owners have made partial payments and the remainder of the property taxes are still outstanding are eligible for this program,
3.2 Properties currently assessed in accordance with the current tax roll within the farm classification that are subject to farm assessment reductions, or
3.3 Properties currently assessed in accordance with the current tax roll within the farm classification that subsequently receive supplementary farm related assessment increases.

4. Penalty and interest charges will be applied as of the first of November of each year to any outstanding property taxes as of October 31 of that year.

5. The following are excluded from this program:

5.1 Farm Assessment Classifications that also include any industrial and/or commercial assessments,
5.2 Property assessment reductions and/or re-classifications from any class outside of the farm classification or visa-versa, and

5.3 All supplementary assessments on property which are excluded from the farm classification.

6. That this By-law shall come into force and take effect immediately upon passing.

READ a FIRST, SECOND and THIRD time and finally passed in Open Council this 14th day of March 2006.

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Rick Austin, Mayor

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Connie Martinell, Deputy Clerk